SOUTHERN DISTRICT OF NEW YORK

08 Civ. 921 (SAS) ECF CASE

Plaintiff.

- against -

STX PANOCEAN CO., LTD.

Defendant.

UNITED STATES DISTRICT COURT

AUGUSTEA ATLANTICA SRL

VOLUNTARY ORDER STAYING MATTER PENDING ARBITRATION

The Plaintiff, by its undersigned attorneys, Tisdale Law Offices, LLC, having instituted the above captioned matter and obtained the sought after relief of security pursuant to Rule E of the Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims, and there having been no appearance from the defendant that the above-captioned matter be and hereby is voluntarily stayed pending the resolution of London arbitration pursuant to 9 U.S.C. §8 and 9 U.S.C. §§201-208.

Dated: March 7, 2008 New York, NY

THE PLAINTIFF,

AUGUSTEA ATLANTICA SRL

By:

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